

Victorian Condominiums

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June 1, 2025

Subject: Special Assessment Notice – Due August 1, 2025

Dear Condominium Owner,

We hope this message finds you well. As you are aware, the continued rise in the cost of living and operating expenses has placed increasing financial pressure on our community. In order to maintain the financial health of the association and ensure uninterrupted essential services, the Board has determined that a special assessment is necessary.

This one-time special assessment will be equal to one month's regular condominium fee and will be due on August 1, 2025.

We understand this may come as an unwelcome development, and we want to assure you that this decision was not made lightly. However, with significant increases in insurance premiums and utility costs, our ability to sustain operations and maintain our property standards require this temporary measure.

Please be assured that we are following a financial plan aimed at minimizing the need for future assessments, barring any unforeseen circumstances such as major repairs or emergency events.

We appreciate your understanding and continued support as we work together to preserve the value, safety, and quality of life within our community. If you have any questions or need additional information, please contact the management office.

Sincerely,

Management and the Board of Directors