

Balance Sheet  
AS OF 09/30/05

ASSETS

CURRENT ASSETS

CASH - OPERATING

13,552.38

TOTAL CURRENT ASSETS

13,552.38

TOTAL ASSETS

13,552.38

LIABILITIES

PAYROLL TAXES PAYABLE

451.17-

TOTAL LIABILITIES

451.17-

SHAREHOLDERS' EQUITY

WORKING CAPITAL FUNDS

3,669.48

FUNDS TO OPEN ACCOUNT

5,000.00

RETAINED EARNINGS

5,159.16

CURRENT EARNINGS

174.91

TOTAL SHAREHOLDERS EQUITY

14,003.55

TOTAL LIABILITIES/EQUITY

13,552.38

Income Statement  
 FOR THE MONTH ENDING 09/30/05

CURR. PERIOD RATIO: NET REVENUE  
 YTD RATIO.....: NET REVENUE

THIS MONTH RATIO 9 MONTHS RATIO

|                                | THIS MONTH  | RATIO      | 9 MONTHS          | RATIO        |
|--------------------------------|-------------|------------|-------------------|--------------|
| <b>INCOME</b>                  |             |            |                   |              |
| <b>ASSESSMENT INCOME</b>       |             |            |                   |              |
| ASSESSMENT FEES                | 0.00        | 0.0        | 203,186.98        | 99.1         |
| LATE FEES                      | 0.00        | 0.0        | 690.00            | 0.3          |
| MAINTENANCE REIMBURSEMENT      | 0.00        | 0.0        | 213.34            | 0.1          |
| MISCELLANEOUS                  | 0.00        | 0.0        | 980.23            | 0.5          |
| <b>TOTAL ASSESSMENT INCOME</b> | <b>0.00</b> | <b>0.0</b> | <b>205,070.55</b> | <b>100.0</b> |
| <b>OTHER INCOME</b>            |             |            |                   |              |
| <b>TOTAL OTHER INCOME</b>      | <b>0.00</b> | <b>0.0</b> | <b>0.00</b>       | <b>0.0</b>   |
| <b>TOTAL INCOME</b>            | <b>0.00</b> | <b>0.0</b> | <b>205,070.55</b> | <b>100.0</b> |

|                                  |                 |            |                  |             |
|----------------------------------|-----------------|------------|------------------|-------------|
| <b>EXPENSES</b>                  |                 |            |                  |             |
| <b>REPAIRS &amp; MAINTENANCE</b> |                 |            |                  |             |
| POOL SERVICE & SUPPLIES          | 0.00            | 0.0        | 6,729.47         | 3.3         |
| TRASH REMOVAL                    | 0.00            | 0.0        | 5,764.24         | 2.8         |
| GROUNDS/FENCE RPRS & RPLC        | 0.00            | 0.0        | 3,025.00         | 1.5         |
| LAWN & LANDSCAPING               | 0.00            | 0.0        | 3,110.00         | 1.5         |
| ELEVATOR MAINT & REPAIRS         | 0.00            | 0.0        | 3,833.73         | 1.9         |
| BUILDING REPAIRS                 | 0.00            | 0.0        | 522.00           | 0.3         |
| HVAC REPAIRS                     | 0.00            | 0.0        | 467.17           | 0.2         |
| EXTERIOR REPAIRS                 | 0.00            | 0.0        | 971.03           | 0.5         |
| JANITORIAL & CLEANING            | 0.00            | 0.0        | 24.00            | 0.0         |
| MAINTENANCE SUPPLIES             | 0.00            | 0.0        | 2,754.00         | 1.3         |
| MAINTENANCE SALARIES             | 2,707.50        | 0.0        | 17,793.50        | 8.7         |
| SUB-CONTRACT MAINTENANCE         | 0.00            | 0.0        | 11,723.50        | 5.7         |
| TERMITE & PEST CONTROL           | 0.00            | 0.0        | 2,731.25         | 1.3         |
| MAINTENANCE & REPAIRS            | 0.00            | 0.0        | 1,826.19         | 0.9         |
| <b>TOTAL REPAIRS &amp; MAINT</b> | <b>2,707.50</b> | <b>0.0</b> | <b>61,275.08</b> | <b>29.9</b> |

|                                |                 |            |                  |             |
|--------------------------------|-----------------|------------|------------------|-------------|
| <b>ADMINISTRATIVE EXPENSES</b> |                 |            |                  |             |
| OFFICE EXPENSES                | 203.01          | 0.0        | 540.95           | 0.3         |
| MANAGEMENT FEES                | 1,750.00        | 0.0        | 15,750.00        | 7.7         |
| TELEPHONE                      | 0.00            | 0.0        | 2,288.97         | 1.1         |
| PARKING LEASE                  | 0.00            | 0.0        | 854.50           | 0.4         |
| PROFESSIONAL FEES              | 0.00            | 0.0        | 228.00           | 0.1         |
| LEGAL FEES                     | 0.00            | 0.0        | 601.00           | 0.3         |
| LICENSES, FEES & TAXES         | 0.00            | 0.0        | 367.40           | 0.2         |
| <b>TOTAL ADMIN. EXPENSES</b>   | <b>1,953.01</b> | <b>0.0</b> | <b>20,630.82</b> | <b>10.1</b> |

Income Statement  
 FOR THE MONTH ENDING 09/30/05

CURR. PERIOD RATIO: NET REVENUE  
 YTD RATIO.....: NET REVENUE

|                           | THIS MONTH | RATIO | 9 MONTHS   | RATIO |
|---------------------------|------------|-------|------------|-------|
| =====                     |            |       |            |       |
| UTILITIES                 |            |       |            |       |
| ELECTRICITY               | 814.90     | 0.0   | 7,354.06   | 3.6   |
| WATER & SEWER             | 0.00       | 0.0   | 13,478.28  | 6.6   |
|                           | -----      | ----- | -----      | ----- |
| TOTAL UTILITIES           | 814.90     | 0.0   | 20,832.34  | 10.2  |
|                           |            |       |            |       |
| TAXES & INSURANCE         |            |       |            |       |
| PAYROLL TAXES             | 483.35     | 0.0   | 1,641.36   | 0.8   |
| PROPERTY & LIABILITY INS  | 0.00       | 0.0   | 14,573.46  | 7.1   |
| WORKMAN'S COMP INSURANCE  | 0.00       | 0.0   | 5,942.58   | 2.9   |
|                           | -----      | ----- | -----      | ----- |
| TOTAL TAXES & INSURANCE   | 483.35     | 0.0   | 22,157.40  | 10.8  |
|                           |            |       |            |       |
| RESERVES                  |            |       |            |       |
| PAYMENT TO RESERVES       | 0.00       | 0.0   | 40,000.00  | 19.5  |
| NOTE PAYMENT - IRON WORKS | 0.00       | 0.0   | 40,000.00  | 19.5  |
|                           | -----      | ----- | -----      | ----- |
| TOTAL OPERATING EXPENSES  | 5,958.76   | 0.0   | 204,895.64 | 99.9  |
|                           |            |       |            |       |
| NET FROM OPERATIONS       | 5,958.76-  | 0.0   | 174.91     | 0.1   |
| =====                     |            |       |            |       |

DETAIL TRIAL BALANCE

| ALL ACCOUNTS |                           | PERIOD ENDING 09/30/05    |       |    |    |        |           | ENDING     |              |
|--------------|---------------------------|---------------------------|-------|----|----|--------|-----------|------------|--------------|
| ACCOUNT      | BEGINNING                 | TRANSACTION               |       |    |    | AMOUNT | BALANCE   |            |              |
| NUMBER       | DESCRIPTION               | DESCRIPTION               | DATE  | PP | PE | S      | REFERENCE | AMOUNT     | BALANCE      |
| 1010         | CASH - OPERATING          | 20,152.34                 |       |    |    |        |           |            |              |
|              |                           | CHARLES CELIUS - CSH      | 09/19 | 09 | 09 | A      | Ck 404    | 705.45-    |              |
|              |                           | CHARLES CELIUS - CSH      | 09/19 | 09 | 09 | A      | Ck 405    | 705.45-    |              |
|              |                           | CHARLES CELIUS - CSH      | 09/19 | 09 | 09 | A      | Ck 406    | 705.45-    |              |
|              |                           | HIBERNIA BANK - CSH       | 09/20 | 09 | 09 | A      | Ck 407    | 1,715.70-  |              |
|              |                           | ENTERGY - CSH             | 09/20 | 09 | 09 | A      | ck 408    | 814.90-    |              |
|              |                           | AMERICAN COUPON - CSH     | 09/20 | 09 | 09 | A      | Ck 409    | 203.01-    |              |
|              |                           | WAGNER & TRUAX CO I - CSH | 09/20 | 09 | 09 | A      | Ck 410    | 1,750.00-  |              |
|              |                           |                           |       |    |    |        |           | 6,599.96-* | 13,552.38 *  |
| 3060         | FICA W/H TAX PAYABLE      | 14.11-                    |       |    |    |        |           |            |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 404       | 55.96-     |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 405       | 55.96-     |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 406       | 55.96-     |              |
|              |                           | HIBERNIA BANK - IND       | 09/20 | 09 | 09 | A      | 407       | 391.72     |              |
|              |                           |                           |       |    |    |        |           | 223.84 *   | 209.73 *     |
| 3065         | MEDI-CARE TAX W/H PAYABLE | 21.92-                    |       |    |    |        |           |            |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 404       | 13.09-     |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 405       | 13.09-     |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 406       | 13.09-     |              |
|              |                           | HIBERNIA BANK - IND       | 09/20 | 09 | 09 | A      | 407       | 91.63      |              |
|              |                           |                           |       |    |    |        |           | 52.36 *    | 30.44 *      |
| 3070         | FEDERAL W/H TAX PAYABLE   | 128.00-                   |       |    |    |        |           |            |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 404       | 107.00-    |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 405       | 107.00-    |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 406       | 107.00-    |              |
|              |                           | HIBERNIA BANK - IND       | 09/20 | 09 | 09 | A      | 407       | 749.00     |              |
|              |                           |                           |       |    |    |        |           | 428.00 *   | 300.00 *     |
| 3075         | STATE W/H TAX PAYABLE     | 26.00-                    |       |    |    |        |           |            |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 404       | 21.00-     |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 405       | 21.00-     |              |
|              |                           | CHARLES CELIUS - IND      | 09/19 | 09 | 09 | A      | 406       | 21.00-     |              |
|              |                           |                           |       |    |    |        |           | 63.00-*    | 89.00-*      |
| 4550         | WORKING CAPITAL FUNDS     | 3,669.48-                 |       |    |    |        |           | 0.00 *     | 3,669.48-*   |
| 4565         | FUNDS TO OPEN ACCOUNT     | 5,000.00-                 |       |    |    |        |           | 0.00 *     | 5,000.00-*   |
| 4570         | RETAINED EARNINGS         | 5,159.16-                 |       |    |    |        |           | 0.00 *     | 5,159.16-*   |
| 5010         | ASSESSMENT FEES           | 203,186.98-               |       |    |    |        |           | 0.00 *     | 203,186.98-* |
| 5030         | LATE FEES                 | 690.00-                   |       |    |    |        |           | 0.00 *     | 690.00-*     |

DETAIL TRIAL BALANCE

| ALL ACCOUNTS |                           | PERIOD ENDING 09/30/05 |                           |                        |            |             |
|--------------|---------------------------|------------------------|---------------------------|------------------------|------------|-------------|
| ACCOUNT      | -BEGINNING-               | TRANSACTION-           |                           |                        | -ENDING-   |             |
| NUMBER       | DESCRIPTION               | BALANCE                | DESCRIPTION               | DATE PP PE S REFERENCE | AMOUNT     | BALANCE     |
| 5040         | MAINTENANCE REIMBURSEMENT | 213.34-                |                           |                        | 0.00 *     | 213.34-*    |
| 5050         | MISCELLANEOUS             | 980.23-                |                           |                        | 0.00 *     | 980.23-*    |
| 6005         | POOL SERVICE & SUPPLIES   | 6,729.47               |                           |                        | 0.00 *     | 6,729.47 *  |
| 6010         | TRASH REMOVAL             | 5,764.24               |                           |                        | 0.00 *     | 5,764.24 *  |
| 6015         | GROUNDS/FENCE RPRS & RPLC | 3,025.00               |                           |                        | 0.00 *     | 3,025.00 *  |
| 6020         | LAWN & LANDSCAPING        | 3,110.00               |                           |                        | 0.00 *     | 3,110.00 *  |
| 6025         | ELEVATOR MAINT & REPAIRS  | 3,833.73               |                           |                        | 0.00 *     | 3,833.73 *  |
| 6035         | BUILDING REPAIRS          | 522.00                 |                           |                        | 0.00 *     | 522.00 *    |
| 6040         | HVAC REPAIRS              | 467.17                 |                           |                        | 0.00 *     | 467.17 *    |
| 6055         | EXTERIOR REPAIRS          | 971.03                 |                           |                        | 0.00 *     | 971.03 *    |
| 6065         | JANITORIAL & CLEANING     | 24.00                  |                           |                        | 0.00 *     | 24.00 *     |
| 6070         | MAINTENANCE SUPPLIES      | 2,754.00               |                           |                        | 0.00 *     | 2,754.00 *  |
| 6075         | MAINTENANCE SALARIES      | 15,086.00              |                           |                        |            |             |
|              |                           |                        | CHARLES CELIUS - IND      | 09/19 09 09 A 404      | 902.50     |             |
|              |                           |                        | CHARLES CELIUS - IND      | 09/19 09 09 A 405      | 902.50     |             |
|              |                           |                        | CHARLES CELIUS - IND      | 09/19 09 09 A 406      | 902.50     |             |
|              |                           |                        |                           |                        | 2,707.50 * | 17,793.50 * |
| 6077         | SUB-CONTRACT MAINTENANCE  | 11,723.50              |                           |                        | 0.00 *     | 11,723.50 * |
| 6080         | TERMITE & PEST CONTROL    | 2,731.25               |                           |                        | 0.00 *     | 2,731.25 *  |
| 6085         | MAINTENANCE & REPAIRS     | 1,826.19               |                           |                        | 0.00 *     | 1,826.19 *  |
| 6090         | OFFICE EXPENSES           | 337.94                 |                           |                        |            |             |
|              |                           |                        | AMERICAN COUPON - IND     | 09/20 09 09 A 409      | 203.01     |             |
|              |                           |                        |                           |                        | 203.01 *   | 540.95 *    |
| 6095         | MANAGEMENT FEES           | 14,000.00              |                           |                        |            |             |
|              |                           |                        | WAGNER & TRUAX CO I - IND | 09/20 09 09 A 410      | 1,750.00   |             |
|              |                           |                        |                           |                        | 1,750.00 * | 15,750.00 * |
| 7000         | TELEPHONE                 | 2,288.97               |                           |                        | 0.00 *     | 2,288.97 *  |

DETAIL TRIAL BALANCE

| ALL ACCOUNTS           |                           | PERIOD ENDING 09/30/05 |                     |                                    |                    |             | ENDING |  |
|------------------------|---------------------------|------------------------|---------------------|------------------------------------|--------------------|-------------|--------|--|
| NUMBER                 | ACCOUNT DESCRIPTION       | BEGINNING BALANCE      | DESCRIPTION         | TRANSACTION DATE PP PE S REFERENCE | AMOUNT             | BALANCE     |        |  |
| 7010                   | PARKING LEASE             | 854.50                 |                     |                                    | 0.00 *             | 854.50 *    |        |  |
| 7015                   | PROFESSIONAL FEES         | 228.00                 |                     |                                    | 0.00 *             | 228.00 *    |        |  |
| 7020                   | LEGAL FEES                | 601.00                 |                     |                                    | 0.00 *             | 601.00 *    |        |  |
| 7025                   | LICENSES, FEES & TAXES    | 367.40                 |                     |                                    | 0.00 *             | 367.40 *    |        |  |
| 7030                   | ELECTRICITY               | 6,539.16               |                     |                                    |                    |             |        |  |
|                        |                           |                        | ENTERGY - IND       | 09/20 09 09 A 408                  | 814.90<br>814.90 * | 7,354.06 *  |        |  |
| 7035                   | WATER & SEWER             | 13,478.28              |                     |                                    | 0.00 *             | 13,478.28 * |        |  |
| 7050                   | PAYROLL TAXES             | 1,158.01               |                     |                                    |                    |             |        |  |
|                        |                           |                        | HIBERNIA BANK - IND | 09/20 09 09 A 407                  | 483.35<br>483.35 * | 1,641.36 *  |        |  |
| 7055                   | PROPERTY & LIABILITY INS  | 14,573.46              |                     |                                    | 0.00 *             | 14,573.46 * |        |  |
| 7065                   | WORKMAN'S COMP INSURANCE  | 5,942.58               |                     |                                    | 0.00 *             | 5,942.58 *  |        |  |
| 8000                   | PAYMENT TO RESERVES       | 40,000.00              |                     |                                    | 0.00 *             | 40,000.00 * |        |  |
| 8010                   | NOTE PAYMENT - IRON WORKS | 40,000.00              |                     |                                    | 0.00 *             | 40,000.00 * |        |  |
| TOTAL DEBITS           |                           | 219,089.22             |                     |                                    | 7,191.11           | 226,280.33  |        |  |
| TOTAL CREDITS          |                           | 219,089.22-            |                     |                                    | 7,191.11-          | 226,280.33- |        |  |
| *** DIFFERENCE         |                           | 0.00 *                 |                     |                                    | 0.00 *             | 0.00 *      |        |  |
| *** CONTROL TOTALS *** |                           | CONTROL                | ACTUAL              |                                    |                    |             |        |  |
| TRANSACTION COUNT      |                           | 29                     | 29                  |                                    |                    |             |        |  |
| TRANSACTION TOTAL      |                           | 0.00                   | 0.00-               |                                    |                    |             |        |  |

\*\*\* End Of - DETAIL TRIAL BALANCE \*\*\*

BANK RECONCILIATION

HIBERNIA NATIONAL BANK

HARBOR HOMEOWNERS ASSOC

ACCT NO. 2080288533

SEPTEMBER 2005

| BOOKS    |                  | BANK    |                  |
|----------|------------------|---------|------------------|
| BALANCE: | \$ 20,152.34     | BALANCE | \$ 15,275.74     |
| DEPOSITS |                  | DEP-IN- |                  |
| NSF CK   | <u>0.00</u>      | TRANSIT | <u>0.00</u>      |
|          | 20,152.34        |         | 15,275.74        |
| CHECKS   | 6,599.96         | O/S CKS | 1,723.36         |
| BANK CHG | <u>6,599.96</u>  |         | <u>1,723.36</u>  |
| BALANCE  | <u>13,552.38</u> |         | <u>13,552.38</u> |

\*\*\*\*\*

| CK NO. | OUTSTANDING CHECKS AMOUNT | TOTAL CKS | 0.00 |
|--------|---------------------------|-----------|------|
| 406    | 705.45                    | 1,723.36  |      |
| 408    | 814.90                    |           |      |
| 409    | 203.01                    |           |      |

RUN DATE: 09/30/05  
RUN TIME: 11:07 AM

HARBOR HOMEOWNERS ASSN  
Accounts Payable  
Monthly Check Register

PAGE 1

\*\* Data Sorted By Check Number  
\*\* Cash Account: 1 101000

| ---CHECK---                   |          | ---VENDOR--- |                              |          | DISCOUNT |          |               |
|-------------------------------|----------|--------------|------------------------------|----------|----------|----------|---------------|
| NUMBER                        | DATE     | ID:          | NAME                         | AMOUNT   | AMOUNT   | CHECK    | AMOUNT        |
| 00000404                      | 09/19/05 |              | CELIUS CHARLES CELIUS        | 705.45   | 0.00     | 705.45   | ** PREPAID ** |
| 00000405                      | 09/19/05 |              | CELIUS CHARLES CELIUS        | 705.45   | 0.00     | 705.45   | ** PREPAID ** |
| 00000406                      | 09/19/05 |              | CELIUS CHARLES CELIUS        | 705.45   | 0.00     | 705.45   | ** PREPAID ** |
| 00000407                      | 09/20/05 |              | HIBANK HIBERNIA BANK         | 1,715.70 | 0.00     | 1,715.70 | ** PREPAID ** |
| 00000408                      | 09/20/05 |              | ENTRGY ENTERGY               | 814.90   | 0.00     | 814.90   | ** PREPAID ** |
| 00000409                      | 09/20/05 |              | AMCOUP AMERICAN COUPON       | 203.01   | 0.00     | 203.01   | ** PREPAID ** |
| 00000410                      | 09/20/05 |              | WAGFEE WAGNER & TRJAX CO INC | 1,750.00 | 0.00     | 1,750.00 | ** PREPAID ** |
| CASH ACCOUNT 01 -101000 - CAS |          |              |                              | 6,599.96 | 0.00     | 6,599.96 |               |