

HARBOR HOMEOWNERS ASSN  
2006 BUDGET

INCOME

ASSESSMENT INCOME  
ASSESSMENT FEES

299,000

TOTAL INCOME

299,000

EXPENSES

REPAIR AND MAINTENANCE

POOL SERVICE & SUPPLIES	4,000
TRASH REMOVAL/COMPACTOR LEASE	4,300
LAWN & LANDSCAPING	3,500
ELEVATOR MAINT & REPAIRS	2,500
ELECTRICAL REPAIRS	3,000
HVAC REPAIRS	0
PLUMBING REPAIRS	2,200
EXTERIOR REPAIRS	5,000
REMOVE/REPLACE CEDAR SHAKES W/VINYL	10,000
ROOF/GUTTER REPAIRS	0
TERMITE & PEST CONTROL	1,000
MAINTENANCE SUPPLIES	5,000
MAINTENANCE SALARIES	12,000
MAINTENANCE & REPAIRS	<u>10,000</u>

SUB-TOTAL

62,500

ADMINISTRATIVE

OFFICE EXPENSE/RESET UP	5,000
MANAGEMENT FEES	21,000
LEGAL FEES	3,000
PARKING LEASE	1,200
PROFESSIONAL FEES/TAX PREP/AUDIT	5,000
POSTAGE	600
TELEPHONE	<u>1,800</u>

SUB-TOTAL

37,600

UTILITIES

ELECTRICITY	6,000
WATER & SEWER	<u>12,000</u>

SUB-TOTAL

18,000

TAXES & INSURANCE

PAYROLL TAXES	1,800
PROP/LIAB INS-COMM UMBRELLA	32,000
WORKMAN'S COMP INSURANCE	1,000
FLOOD INSURANCE	<u>3,000</u>

SUB-TOTAL

37,800

TRANSFER TO RESERVE

LOAN PMTS/IRON WORK	120,000
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SUB-TOTAL

120,000

TOTAL EXPENSES

275,900

PROJECTED INCOME (LOSS)

23,100